Greater Norwich Growth Board

Update on the Greater Norwich City Deal – world class knowledge into world class jobs

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Jobs, homes and prosperity for local people



Greater Norwich City Deal

Greater Norwich City Deal Partners' ambition is to enable knowledge based industries to develop and grow. The deal focuses on turning world class knowledge and ideas into world class jobs.

The deal is focused on areas set to grow:

Norwich Research Park: Agri-tech and environmental sciences supercluster and its opportunity to support attract new businesses, create high value jobs and commercialisation

Norwich City Centre: Digital creative cluster based around Norwich University of the Arts, the EPIC television production studios and the fast-growing cluster of digital creative businesses

Norwich International Airport: Aviation cluster based around the airport itself and key businesses KLM UK Engineering and Air Livery with the support of the University of East Anglia and Norwich University Technical College. This will support the growth in the overhaul, maintenance, refurbishment and repair of aircraft.

Infrastructure Investment Fund

Greater Norwich Infrastructure Plan

Looks at schemes required to support the Annual Business Plans

Annual Business Plans

- The Business Plans for 2014/15 were agreed by Broadland, Norwich and South Norfolk councils in June 2014.
- Resulting in the Annual Growth Programme for 2014/15 part of today's Agenda
- The Business Plan for 2015/16 will be considered in October this year.

Local Infrastructure Fund

Fund launched

 A press release launched the fund on 8 April 2014. This was followed up with a developer forum on 13 May with 24 attendees

Applicants

7 applications were received which led to 3 business case submissions

Decisions

 The first loans will be discussed by the Greater Norwich Growth Board at their meeting on 31 July 2014

Enterprise and Innovation

New Anglia Growth Hub and Growth Programme

The New Anglia Business Growth Programme has been funded by £3.9 million of Regional Growth Funding, through Lancaster University and will offer a range of business support activities.

• The Growth Hub, will launch at the end of May and will provide companies across Norfolk and Suffolk with a clear and easy route to access a wide range of business support via the telephone, online, and a team of nine, professional Business Growth Advisors, who will have access to hundreds of business services, including grants, start-up support, innovation vouchers to stimulate knowledge partnerships with HE institutions, resource efficiency, mentoring and coaching, finance, etc.

FACTS AND FIGURES:

- 3,000 businesses will be supported by the Business Growth Programme during 2014/15.
- 400 jobs and 225 new businesses will be created by the Business Growth Programme during 2014/15.

OUTPUTS TO DATE:

- Six Business Growth Advisors recruited
- £152,000 in small grants awarded to ten businesses (creating 28 jobs and £1 million in private sector leverage)
- Two innovation partnerships with HE underway via innovation vouchers

Skills

1. Youth Guarantee:

- Norfolk Apprenticeship Network has been established a partnerships of training providers who will work together to promote the entire apprenticeship agenda in Norfolk
- This will contribute to the LEP wide target of 5000 additional apprenticeships by 2019

2. Locally Responsive Skills System and Effective Careers Support:

- Developing Norfolk's Future Workforce has been launched a programme of activity which will provide activity over the next year including CPD for teachers, showcasing the economy to young people and establishing relationships between schools and employers
- Opt-in with SFA on European Structural Funds being negotiated
- Employer Training Incentive has been approved
- Work underway with SFA to create processes for public/private aligned investment into new courses which will support our economic growth sectors

3. Skills Intelligence Service:

- LEP Skills Board is meeting regularly the role has now expanded to support the
 wider skills agenda which saw its foundation in the City Deal process. This includes
 the SEP and the European Structural Investment Fund which both have significant
 skills elements.
- The first of a regular data release is due to appear on the LEP website shortly supported by the SFA data cube
- Skills Plans are being developed for all high impact sectors

Growth Hub Quarterly Report Q1 – April-June 2014

The **Growth Hub** is now established, it opened its doors for business on 2 June 2014 and was launched at both the Suffolk Show and Royal Norfolk Show receiving great publicity as a result.

The team consists of a growth hub manager John Stenhouse, an administrator Margaret Oakley and marketing and events officer Alan Cowie all based at the Suffolk Chamber offices in Felaw Maltings, Ipswich. There are 9 growth adviser positions - 6 already filled including the 2 innovation posts, 2 positions offered and due to start mid-August and 1 remaining vacancy for West Norfolk. To date there have been 122 businesses interacted with 44% in Norfolk.

Of the 153 leads recorded so far, 70 have come from delivery partners (and another 10 from Chambers of Commerce) so far 1 has come from the national helpline but this is a new service and we are confident this will increase over the coming weeks. The team have been out and about at events 14 in Suffolk, 14 in Norfolk and one in Cambridgeshire with a diary of more planned in the coming months.

The **small grant scheme** has been well received and in quarter one there were 23 business grants approved (8 in Norfolk) providing £377,365 which will leverage over £2.1m of private match funding and the potential for 56 jobs. There is still over a million pounds of grants to be awarded.

To the end of quarter one, only two **innovation vouchers** had been awarded – both via Norwich University of the Arts, it is hoped that activity will increase from the next quarter onwards.

See the list below of those approved to date in Norfolk

| | Small Grants Scheme | No of projects approved | Value of grants approved, £K | Private match funding, £K | Total investment costs, £K | Number of new FTE jobs |
|-----------------|--------------------------------------|----------------------------|---------------------------------|------------------------------|----------------------------------|---------------------------|
| Norfolk | | 8 | £125,520 | £684,019 | £809,539 | 16.5 |
| NNDC | North Norfolk Railway | 1 | 20000 | 180000 | 200000 | 2 |
| SNDC | Proeon Systems Ltd. | 1 | 10000 | 40939 | 50939 | 1 |
| SNDC | Ali Systems | 1 | 15620 | 62480 | 78100 | 2 |
| Broadland | Beeston Farm Shop | 1 | 25000 | 101000 | 126000 | 2.5 |
| Breckland | William Morfoot Ltd. | 1 | 6000 | 24000 | 30000 | 1 |
| KL&WN | | 0 | 0 | 0 | 0 | 0 |
| Norwich City | The Really Useful Print Company Ltd. | 1 | 20000 | 160000 | 180000 | 2 |
| Norwich City | Startrack Media Ltd. | 1 | 20000 | 80000 | 100000 | 3 |
| Norwich City | BD&H | 1 | 8900 | 35600 | 44500 | 3 |
| GYBC | | 0 | 0 | 0 | 0 | 0 |

| | Innovation Vouchers | | £6,825 | £13,661 | £20,476 | 0 |
|---------|---------------------|---|--------|---------|---------|---|
| Norwich | Jewel & Kong | 1 | 3333 | 6667 | 10,000 | 0 |
| Norwich | Ikaros | 1 | 3492 | 6994 | 10,476 | 0 |

All partner organisations are getting involved to promote the business support opportunities including innovation vouchers from the universities and **start up support** from the enterprise agencies NWES and Menta which will commence delivery in Q2.

Economic development officers across Norfolk and Suffolk are currently working closely with Jason Middleton at New Anglia LEP to develop a sustainable funding solution that will allow the Growth Hub and its activities (which it is hoped will be a wider offer) to continue beyond the lifetime of the original RGF funding package.